

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Port of Gold Beach Board of Commissioners will be held on June 16, 2015 at 6:00 pm at 29891 Harbor Way, Gold Beach, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Port of Gold Beach Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Port Office, between the hours of 8:00 a.m. and 5:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting used the preceding year. Major changes, if any and their effect on the budget are explained below.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2014_-_2015__	This Year 2015_-_2016__	Next Year 2016_-_2017__
Beginning Fund Balance/Net Working Capital	867,074	968,500	854,500
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	495,088	502,740	502,375
Federal, State and all Other Grants, Gifts, Allocations and Donations	140,962	509,391	606,625
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	222,500	174,000	241,150
All Other Resources Except Current Year Property Taxes	23,347	35,900	37,400
Current Year Property Taxes Estimated to be Received	253,676	257,500	260,000
<b>Total Resources</b>	<b>2,002,647</b>	<b>2,448,031</b>	<b>2,502,050</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	209,712	290,055	322,609
Materials and Services	276,035	343,800	359,200
Capital Outlay	158,831	1,146,407	1,094,800
Debt Service	48,715	48,715	48,714
Interfund Transfers	222,500	174,000	249,150
Contingencies	0	30,000	30,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,086,854	415,054	397,577
<b>Total Requirements</b>	<b>2,002,647</b>	<b>2,448,031</b>	<b>2,502,050</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
GENERAL FUND	1,328,956	1,247,055	1,215,890
FTE	6	7	7
HUNTLEY PARK FUND	97,113	105,460	103,060
FTE	0	0	0
GRANT FUND	223,093	592,016	707,700
FTE	0	0	0
FACILITY MAINTENANCE FUND	353,485	503,500	475,400
FTE	0	0	0
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>	<b>2,002,647</b>	<b>2,448,031</b>	<b>2,502,050</b>
<b>Total FTE</b>	<b>6</b>	<b>7</b>	<b>7</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>			

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed 2014_-_2015__	Rate or Amount Imposed This Year 2015_-_2016__	Rate or Amount Approved Next Year 2016_-_2017__
Permanent Rate Levy (rate limit _____ per \$1,000)	.4132	.4132	.4132
Local Option Levy			
Levy For General Obligation Bonds			

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$266,556	\$0
<b>Total</b>	<b>\$266,556</b>	<b>\$0</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.